

**CORPORATION OF THE VILLAGE OF COBDEN**  
**BYLAW # 2000 -15**

BEING a Bylaw to authorize the application of funds from a reserve funds. .

WHEREAS the Council of the Village of Cobden may authorize the establishment of a reserve fund for any purpose for which it has authority to spend funds as authorized under Section 163(2) of the Municipal Act R.S.O. 1990.

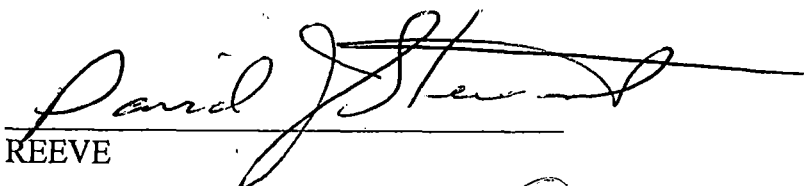
WHEREAS the Council of the Village of Cobden established an Operational Reserve Fund with Bylaw 1994-15.

WHEREAS the Council of the Village of Cobden deems it appropriate to apply under Section 163 (4) to fund an expenditure through its Reserve Funds.

THEREFORE, the Council of the Corporation of the Village of Cobden enacts as follows:

1. The Corporation of the Village of Cobden withdraw all funds from the Operational Reserve Fund as per the 2000 approved Budget.
2. That this Fund be closed effective immediately once the funds are transferred.

Read a first, second and passed on the third reading this 7<sup>th</sup> day of November 2000.

  
REEVE

  
CLERK ADMINISTRATOR